

# Should I stay or should I go?

fair weather or foul for UK tax residents?

Tuesday 26 January, 2.10pm



## Introduction

The changes to the UK taxation of resident non-domiciliaries in 2008 and the proposed introduction of a 50% rate of income tax, has increasingly caused businessmen, entrepreneurs and high net worth individuals to question whether the UK is the most appropriate jurisdiction to base themselves.

This interactive seminar will look at the recent tax changes and whether the UK can still be seen as a tax haven for non-UK domiciliaries and how those who are thinking of moving here (or are already here) should structure their affairs.

We will also examine the position for those who want to leave the UK and what steps need to be taken to successfully achieve this and to escape the long arm of HMRC. For those that do want to, and can, leave the question is; which jurisdiction should they move to? Switzerland and Monaco are traditional locations for ex-pats and remain highly popular. We will also look at the USA and Italy as alternative 'high-tax' jurisdictions, which can still offer tax efficient residency for foreign nationals, as well as Hong Kong - examining the residency issues for those looking to move further afield and to access the emerging markets of the Far East. Finally we will look at the rules for non-domiciliaries in the UK, to see if UK residency is still the most attractive option.

The speakers will offer an overview of the tax rules and regulations that exist in each of the jurisdictions, but will also cover the practical issues involved with relocation, residency qualifications, accommodation and schooling, as well as offering insights to their own experiences of international relocation.

We hope you will be able to join us for what we expect to be an interesting and thought-provoking afternoon.

## Location

Withers LLP, 16 Old Bailey, London, EC4M 7EG

**RSVP** please email [events@withersworldwide.com](mailto:events@withersworldwide.com) stating 'Should I stay' in the title.

Alternatively please call Birungi Kawooya on +44 (0) 207 597 6649.

## Programme

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| 2:10 | Registration and coffee   |
| 2:25 | Introduction<br><a href="#">Justine Markovitz, Withers LLP</a>  |
| 2:30 | Should I go?<br><a href="#">Christopher Groves, Withers LLP</a><br>How to lose UK tax residency   |
| 2:50 | Jurisdiction overview – Switzerland<br><a href="#">Frédéric Vuilleumier, Oberson, Geneva</a><br>Is it just brotherly love, 500 years of democracy and peace - and the cuckoo clock? |
| 3:10 | Jurisdiction overview – The United States of America<br><a href="#">Jay Krause, Withers LLP</a><br>Is the US becoming a tax haven?  |
| 3:30 | Jurisdiction overview – Monaco<br><a href="#">Donald Manasse, Donald Manasse Law Offices, Monaco</a><br>The traditional playground of the rich and famous?                          |
| 3:50 | Jurisdiction overview – Italy<br><a href="#">Filippo Nosedà, Withers LLP</a>  |
| 4:10 | Coffee break  |
| 4:30 | Jurisdiction overview – Hong Kong<br><a href="#">Katie Graves – Withers LLP</a><br>The emerging market  |
| 4:50 | Fund management in offshore jurisdictions<br><a href="#">John Langan, Withers LLP</a><br>An overview of the considerations for asset managers seeking to set-up outside the UK      |
| 5:10 | Should I stay?<br><a href="#">Sophie Dworetzsky, Withers LLP</a><br>UK residence for non-domiciliaries – still the best option?   |
| 5:30 | Questions and Panel discussion  |
| 6:00 | Close and drinks  |